

## **Kenya Airways voted most respected company in East Africa**

Kenya Airways is the most respected company in East Africa this year.

The airline, which is Kenya's national flag carrier, was voted the region's most respected company during a ceremony held at the Kempinski Kilimanjaro Hotel in the Tanzanian city of Dar Es Salaam at the weekend.

Kenya Airways group managing director and chief executive officer Titus Naikuni said during a press conference on arrival at the Jomo Kenyatta International Airport that he was honoured by the recognition. He attributed the success enjoyed by the airline to hard work by KQ staff.

In the 6<sup>th</sup> East Africa's Most Respected Company survey conducted by PricewaterhouseCoopers, more than 400 CEOs across East Africa were approached to take part in the survey and gave their opinions either by telephone or face to face interviews with the Steadman Group.

The survey recognises leading companies in key economic sectors such as financial services, hotels and tourism, manufacturing, services, telecommunications and information technology and agriculture. During the 2004 survey Kenya Airways came tops in the services sector.

Naikuni was very upbeat about the win saying that the airline had in the last three years grown shareholders value for its shareholders by more than 1000 per cent.

Said Naikuini; "We at KQ will continue to invest in the company to deliver more shareholder value by building the resources we have to serve our markets." This he said was the reason the carrier had just concluded the order for four new planes from Boeing Corporation. " We expect our fourth B777 to be delivered by July next year and another three B737- 7000," he explained.

The company reported a half-year pre tax profit of Ksh 2.2 billion for the six-month period ending 30 September 2005.